

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK**

In Re

Flour City Bagels, LLC,

Case No. 16-20213
Chapter 11

Debtor(s)

DEBTOR'S FINAL/POST CONFIRMATION REPORT AND ACCOUNT IN A CHAPTER 11 CASE

The (Post-Confirmation) (Final) Report and Account of Michael Arnold, Plan Ad. shows and alleges that:

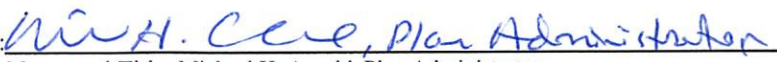
| I. PRIORITY PAYMENTS OF NON-OPERATING ADMINISTRATIVE EXPENSES §507(a) (1) | | Paid to Date | Balance Due |
|--|-----------------------------------|---------------------------------------|---------------------|
| A. Trustee (Chapter 11) Commissions (Do not report UST quarterly fees on this line) | | \$ <u>0.00</u> | \$ <u>0.00</u> |
| B. Accountant's Fees | | <u>16,617.00</u> | <u>0.00</u> |
| C. Attorney's Fees for Creditors Committee | | <u>65,311.28</u> | <u>0.00</u> |
| D. Auctioneer's Fees | | <u>N/A</u> | <u>N/A</u> |
| E. Attorney Fees for Chapter 11 Trustee | | <u>N/A</u> | <u>N/A</u> |
| F. Attorney Fees for Debtor | | <u>398,203.82</u> | <u>0.00</u> |
| G. Other Attorney Fees (<u>specify</u>) | | <u>N/A</u> | <u>N/A</u> |
| H. Taxes, Fines, Penalties, etc. (§503(b) (1) (B) & (C)) | | <u>N/A</u> | <u>N/A</u> |
| I. Other Non-Operating Expenses of Administration (<u>specify</u>) | | <u>300,505.59</u> | <u>TBD</u> |
| J. Appraiser's Fees | | <u>N/A</u> | <u>N/A</u> |
| II. OTHER PRIORITY EXPENSES | | | |
| | <u>% payment provided in plan</u> | <u>Total amount of claims allowed</u> | <u>Paid to Date</u> |
| A. Post involuntary Petition, Pre-Relief, etc. claims [§507 (a)(2)] | <u>N/A</u> | <u>N/A</u> | \$ <u>N/A</u> |
| B. Wages, Etc. [§507 (a)(3)] | <u>N/A</u> | <u>3974.14</u> | \$ <u>3974.14</u> |
| C. Contributions to Employee Benefit Plans [§507 (a)(4)] | <u>N/A</u> | <u>N/A</u> | \$ <u>N/A</u> |
| D. Deposits for Undelivered Service of Property [§507 (a)(5)] | <u>N/A</u> | <u>N/A</u> | \$ <u>N/A</u> |
| E. Taxes [§507 (a)(6)] | <u> </u> | <u> </u> | \$ <u> </u> |

| III. | PAYMENTS TO CREDITORS | <u>% payment provided in plan</u> | <u>Total amount of claims allowed</u> | <u>Paid to Date</u> | <u>Balance Due</u> |
|------|---|-----------------------------------|---------------------------------------|-----------------------|--------------------|
| A. | Holders of Secured Claims: | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |
| | (1) Class _____ | _____ | _____ | _____ | _____ |
| | (2) Class _____ | _____ | _____ | _____ | _____ |
| | (3) Other _____ | _____ | _____ | _____ | _____ |
| | (specify) | | | | |
| B. | Holders of Unsecured Claims: | | | | |
| | (1) Class <u>B.F.C.</u> | <u>315,759.44</u> | _____ | _____ | _____ |
| | (2) Class <u>4</u> | <u>125,000.00</u> | _____ | _____ | _____ |
| | (3) Other _____ | _____ | _____ | _____ | _____ |
| C. | Attach statement listing each class of equity holders and amount(s) paid to each and every class of equity holders. If no equity holders, please indicate such. | | | | |
| D. | Exemptions Claimed by Debtor and not disallowed | | | <u>N/A</u> | <u>N/A</u> |
| E. | Other Distributions | | | <u>N/A</u> | <u>N/A</u> |
| F. | Surplus Returned to Debtor | | | <u>N/A</u> | <u>N/A</u> |
| IV. | TRUSTEE DISBURSEMENTS | | | | |
| A. | Portion of Total Distribution other than surplus (III-F), exemptions, or other monies paid to the debtor disbursed by Chapter 11 Trustee | | | <u>N/A</u> | <u>N/A</u> |
| B. | Operating Expenses Disbursed by Chapter 11 Trustee | | | <u>N/A</u> | <u>N/A</u> |
| V. | VALUE OF CERTAIN ABANDONED OR EXEMPT PROPERTY | | | | |
| | Value of Abandoned Property or property set apart as exempt on which a security was attached. | | \$ <u>N/A</u> | | |
| VI. | ESTIMATED DATE OF FINAL PAYMENT UNDER PLAN: | | <u>05</u> (month) | <u>2021</u> (year) | |
| VII. | SPECIFY OTHER RELEVANT ACTION TAKEN AND PROGRESS MADE IN CONSUMMATION OF PLAN BELOW AND ON ATTACHMENTS: | | | | |

CERTIFICATION

I, Michael H. Arnold, Plan Administrator (title) of (for debtor), certify under penalty of perjury that the information contained in the [Post-Confirmation] [Final] Report is truthful, complete and accurate to the best of my knowledge; and that this report has been duly transmitted to the court as required by the Local Rules of the Court.

Dated: May 17, 2019

Signed: 
 Printed Name and Title: Michael H. Arnold, Plan Administrator
 Business Phone: 585-739-1060

FINAL POST CONFIRMATION REPORT SUPPLEMENT

Section 1. I.

| | <u>Paid to Date</u> | <u>Balance Due</u> |
|------------------------------------|---------------------|--------------------|
| Financial Advisor for Debtor | 45,383.17 | 0.00 |
| Investment Banker for Debtor | 203,005.87 | 0.00 |
| ERISA bond premium, water bill | 1,088.88 | 0.00 |
| FedEx | 105.96 | 0.00 |
| Shredding (Iron Mountain) | 4,634.35 | 0.00 |
| Plan Administrator Fees & Expenses | 27,096.66 | TBD |
| United States Trustee Fees | <u>19,190.70</u> | TBD |
| Total | 300,505.59 | |

Section II. B.

Wages represent payment made to a former employee who assisted with the accounting necessary to wrap up the 401-k plan, as well as reimbursement of wages owed to a couple employees who had lost one or more pre-petition paychecks.

Section III. B.

| | | |
|--|------------|--|
| (1) B.F.C. = Brueggers Franchise Corporation | 315,759.47 | Paid as per plan |
| (2) Class 4 Unsecured Creditors | 125,000.00 | Minimum dist. to class as per Plan Additional recoveries (if any) will be paid to this class. |